Mike Petters
End of Year Video 2020

I am here today with Alina Bennett and Rander Haywood. They are here with me representing each and every one of you — the 42,000 plus HII employees. As we close out 2020, I first want to say thank you for the hard work and achievements you have accomplished during this extraordinarily challenging year. I can speak for the HII Board of Directors and the entire senior leadership team when I say that I am grateful for your commitment and determination during the last year but especially during the last 10 months.

You are, without a doubt, our greatest asset at HII, and it’s because of you that we continue to do the hard stuff, and do it right, even in these turbulent times. I am very pleased, yet not surprised, that the HII workforce has demonstrated an uncompromising dedication to safety, quality, cost and schedule throughout 2020. It’s because of you and your work that we did not skip a beat in our focus on performance and our continuing contributions to national security.

In 2020, HII delivered three ships: amphibious assault ship USS Tripoli, guided missile destroyer USS Delbert D. Black and national security cutter Stone. We also christened Virginia-class attack submarine Montana and laid the keel for Massachusetts.

HII continues to invest in autonomous underwater vehicle systems. In 2020, we acquired Hydroid, established a strategic alliance with Kongsberg Maritime, and broke ground on the Unmanned Systems Center of Excellence in Hampton, Virginia. And we have established a footprint as a primary player in the Department of Energy market.

These are significant accomplishments regardless of the circumstances. Yet when you factor in COVID-19, you realize that HII’s employees demonstrated how truly resilient and creative you can be when faced with a unique set of challenges, all while staying true to HII’s values.

With safety at the forefront of our minds, the impacts of COVID-19 served as a catalyst for us to continue to transform our business, collaborate in new and unique ways and increase our engagement across the board in order to execute for the continued success of not only our customers but our vast supply chain as well.

Shortly after the effects of COVID-19 began to impact business across the country, we determined we would stick to three guiding principles. First, to keep the safety of our employees as our highest priority, and we were able to do so by implementing benefits and actions to give employees options and flexibility. Second, HII was also deemed as mission-essential by our defense customer, so we knew we had to protect a critical national asset. And third, it was important that we establish ourselves as the trusted source of information in a time where misinformation was everywhere, so we increased our communications with you and for you, so that you could rely on us as a timely and reliable source for information about COVID-19.

I’m proud to say that we also stepped up to offer a helping hand to the communities where we live and work by donating PPE — whenever possible — to hospitals, nonprofits and other locations where it was needed. We worked with our suppliers and small business partners to help ensure they could also remain open through the toughest months. And we continued our history of long-term value creation for our shareholders.
And importantly, we never wavered from our commitment to diversity and inclusion, as we recognize that it’s in
the best interests of our workforce and our business to get to the place where we give a voice to the least
empowered person on our teams.

Now, as you look back on our many accomplishments this year, I hope you take great pride in knowing that you
are part of something much larger than yourself. And it’s because of you that HII was able to achieve these
important milestones in 2020, forging the way for continued success.

As we look ahead to 2021, the COVID-19 crisis will continue to linger. But I’m confident that HII will remain
healthy and strong as it executes it’s nearly $45 billion backlog because of the ways in which we were able to
react and recover in this new-normal environment.

Thank you for your accomplishments in 2020 and for your commitment to making HII better each and every day.
Best wishes for a safe and joyful holiday season and a happy new year.

MILESTONES

January:
• Technical Solutions Awarded $954 Million Intelligence, Surveillance and Reconnaissance Contract by U.S.
  GSA

February:
• Ingalls Christens National Security Cutter Stone (WMSL 758)
• Newport News Relights Hull Numbers on Aircraft Carrier USS George Washington (CVN 73)
• Navy Crew Begins Training in Completed Spaces Aboard the Aircraft Carrier John F. Kennedy (CVN 79) at
  Newport News
• Newport News Celebrates The Centennial Graduating Class Of The Apprentice School

March:
• Ingalls Launches Amphibious Transport Dock Fort Lauderdale (LPD 28)
• HII Acquires Hydroid
• Newport News’ Produces First Large Casting for Aircraft Carrier Enterprise (CVN 80)

April:
• Ingalls Awarded LCS Planning Yard Contract Worth a Potential $107.9 Million
• Ingalls Begins Fabrication of Amphibious Transport Dock Harrisburg (LPD 30)
• Ingalls Begins Fabrication of Guided Missile Destroyer Ted Stevens (DDG 128)
• HII Awarded $1.50 Billion Contract for the Construction of Amphibious Transport Dock LPD 31
• Technical Solutions Awarded $41 Million IDIQ Contract to Provide Logistics Support for Surface Ships
  and Submarines
• Technical Solutions Awarded $22 Million U.S. Special Operations Command Cyber Contract

May:
• Ingalls Lifts 320-Ton Aft Deckhouse onto Guided Missile Destroyer Jack H. Lucas (DDG 125)
• HII Awarded $187 Million Advance Procurement Contract for Amphibious Assault Ship LHA 9
June:
- Ingalls Awarded $936 Million Contract to Build Additional Arleigh Burke-Class (DDG 51) Flight III Guided Missile Destroyer
- Ingalls Awarded $145 Million Advance Procurement Contract for Amphibious Assault Ship LHA 9
- Ingalls Completes East Bank Reactivation Project

July:
- Joint Venture Led By HII Nuclear Awarded Position on $3 Billion U.S. Department of Energy Contract
- Amphibious Assault Ship Tripoli (LHA 7) Sails Away from Ingalls
- The Apprentice School at Newport News Approved as an Institution of Higher Education
- Technical Solutions Forms Defense & Federal Solutions Business Group

August:
- Ingalls Achieves Electronic Systems Light-Off for Amphibious Transport Dock Fort Lauderdale (LPD 28)
- Technical Solutions Completes Strategic Equity Investment in Sea Machines Robotics
- The Apprentice School at Newport News Approved as an Institution of Higher Education

September:
- Newport News Restores Drinking Water, Conducts Steam Testing During Aircraft Carrier USS George Washington (CVN 73) ROCH
- Technical Solutions Breaks Ground on Unmanned Systems Center of Excellence in Hampton, Virginia
- Newport News Christens Virginia-Class Attack Submarine Montana (SSN 794) During Virtual Ceremony
- Guided Missile Destroyer Delbert D. Black (DDG 119) Sails Away from Ingalls
- Technical Solutions Selected to Support Navy Expeditionary Logistics

October:
- Ingalls Opens News Human Resources Building

November:
- HII Employees Honored at Annual Society of Asian Scientists and Engineers National Conference
- Ingalls and Newport News Recognized for Workplace Health Achievement
- Ingalls Delivers National Security Cutter Stone (WMSL 758) to U.S. Coast Guard
- HII Receives 2020 Hire Vets Medallion Award from U.S. Department of Labor
- Newport News Awarded $2.2 Billion Contract For two Columbia-Class Submarine Modules

December:
- Newport News Lays Virginia-Class Attack Submarine Massachusetts (SSN 798) Keel